



General Assembly

January Session, 2001

Raised Bill No. 1065

LCO No. 3277

Referred to Committee on Banks

Introduced by:
(BA)

AN ACT CONCERNING SECURED AND UNSECURED LENDING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subdivision (21) of subsection (a) of section 36a-250 of the
2 general statutes is repealed and the following is substituted in lieu
3 thereof:

4 (21) Make secured and unsecured loans and issue letters of credit
5 [as authorized by and subject to section 36a-260] except as otherwise
6 expressly limited by sections 36a-261 to 36a-265, inclusive.

7 Sec. 2. Section 36a-260 of the general statutes is repealed.

Statement of Purpose:

To make necessary changes in the general statutes relating to secured and unsecured lending.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]